

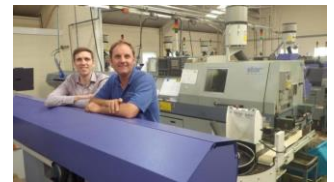
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Latest News from CSA

### CSA supports Nevis Capital and Clydesdale bank on investment in Astec Precision

**Carlton Strategy Advisors has successfully supported private equity firm, Nevis Capital, by providing commercial due diligence in connection with its investment in Astec Precision Ltd. The multi-million pound deal received backing from Clydesdale Bank Specialist and Acquisition Finance.**

Astec is a specialist sub-contract manufacturer of small turned components and has a strong customer base in the aerospace, electronics and oil and gas sectors. Astec has built a strong reputation for complex components using exotic alloys required for high temperature and hazardous environments. This has won them global customers in 14 countries including the USA, China, France and Italy.



Ian Buchan of Nevis Capital  
Peter Smith from Astec.

The business has grown under the guidance of Managing Director, Peter Smith and he will continue to lead the business, supported by Nevis and the rest of the Astec team.

**Ian Buchan**, a partner in Nevis Capital, said, “The customer referencing provided by CSA was excellent and we are delighted to have invested in Astec, a business we believe has huge potential. A key output of CSA’s reporting was the commentary provided about the strength and nature of Astec’s relations with important customers and areas of competitive differentiation within in the business. The referencing also provided a good insight into customer views of their sector prospects and indicative demand.”

Astec is CSA’s second transaction supporting Nevis Capital. CSA also provided due diligence and customer referencing in connection with Nevis Capital’s backing of the buyout of James Ramsay Heating & Pipework by its management in 2013.

#### People:

**Ian Buchan**, Partner, Nevis Capital

**Peter Smith**, Managing Director, Astec precision

**David Henderson**, Regional Head of Specialist and Acquisition Finance, Clydesdale Bank

**David McClelland**, Director, Carlton Strategy Advisors