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CSA supports Ardenton with due diligence on Shaftec Automotive Components

Carlton Strategy Advisors has successfully supported Ardenton Capital Corporation by providing commercial due diligence in connection with their strategic partnership and equity investment in Shaftec Automotive Components Ltd.



Ardenton

Shaftec Automotive Components has been supplying remanufactured and new parts to the motor trade for more than 20 years; establishing itself as the leading transmission, steering and braking supplier to the UK aftermarket. Led by Managing Director Rob Jones, the business has a headcount of 130, operating from its 42,000 sq ft facility in Birmingham where it manufactures and distributes products across the UK and Europe.

The investment was led for Ardenton by Iain Marlow, Director, supported by James Worrall and Jonny Nixon out of its Manchester office. Mr Marlow commented, "We seek to partner with exceptional management teams who

demonstrate a clear passion for their businesses and are committed to long-term and sustainable growth. The due diligence provided by Carlton Strategy Advisors complemented our investment process by clarifying elements of Shaftec's competitive advantage through independent business analysis, market investigation and customer referencing. Shaftec is a true market leader and the investment will therefore help the company to accelerate business growth."

Working capital and senior debt facilities were provided by PNC Business Credit UK, led by Mark Shackleton.

David McClelland, director of Carlton Strategy Advisors, said, "Businesses with a differentiated proposition in an identifiable sector niche can be attractive to investors and lenders given their potential to generate sustainable growth. Diligence helps to mitigate enterprise risk by providing evidenced commentary and opinion about strategy in line with demand, competition and customer satisfaction."

Ardenton has been active in the West Midlands since the Canadian-headquartered investor established its first overseas office in the UK in early 2017. The UK team's previous acquisitions in the West Midlands include Walsall based PP Control & Automation where CSA was also mandated to provide full-scope due diligence.

For information about how Carlton Strategy Advisors can help you to assess business and market attractiveness please contact: David McClelland via carlton-advisors.co.uk